



FOR PROFESSIONALS  
SINCE 1941

INSURANCE  
NAMIBIA

THERE IS  
MORE FOR YOU  
WITH MUTUALITY





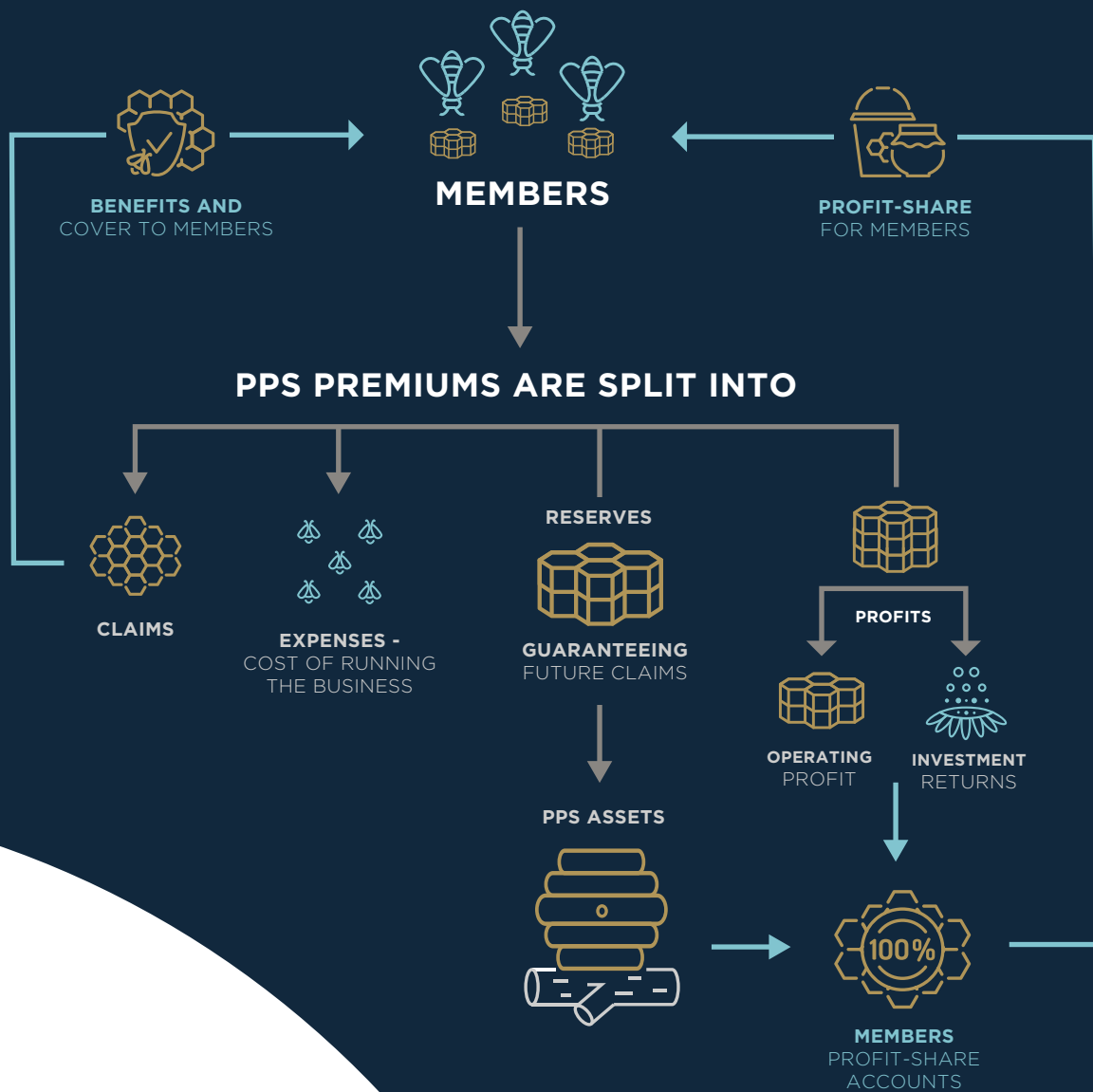
# THE SPIRIT OF MUTUALITY

PPS was founded by a group of dentists who realised that if any of them were to suffer from an illness that kept them out of work, their earnings could be severely affected.

To protect themselves, they started a society where everybody contributed. These funds would be used to help any member through a period of illness.

With this shared value, PPS soon grew to include other like-minded professionals.

# WHAT IS THE MUTUAL DIFFERENCE AND THE POWER OF IT?



# THE PPS PROFIT-SHARE ACCOUNT

Because PPS follows the ethos of mutuality, 100% of operating profits and investment returns are allocated to members' Profit-Share Accounts, holding qualifying products.

## How does the Profit-Share Account work?



Past performance is not necessarily indicative of future performance



### MEET OUR NEW PPS MEMBER DR MOLEFE (AGE 34).

Dr Molefe became a PPS Member recently in 2020. Dr Molefe applied for Professional Life Provider and Critical Illness cover together with the Critical Illness 100% and Catch All benefit.

With the **Profit-Share Projections Tool** we can see an estimation of what his Profit-Share Account will be at the age of **55 (N\$346 499)** and at age **60 (N\$816 848)**.



### MEET OUR OTHER NEW PPS MEMBER ELIZA (AGE 34).

Eliza also became a PPS Member in 2020. She applied for the PPS Sickness and Permanent Incapacity benefit, the Admission Benefit, Professional Life Provider, Critical Illness together with Critical Illness 100%, Catch All benefit, Occupational Disability Provider.

With the **Profit-Share Projections Tool** we can see an estimation of what her Profit-Share Account will be at the age of **55 (N\$565 651)** and at age **60 (N\$1 291 372)**.

**WHEN USING THE PROFIT-SHARE PROJECTION TOOL, ONE CAN SEE THE ESTIMATED AMOUNT THAT WILL BE AVAILABLE WHEN THESE TWO MEMBERS TURN AGE 65.**

# THE POWER OF THE PROFIT-SHARE ACCOUNT

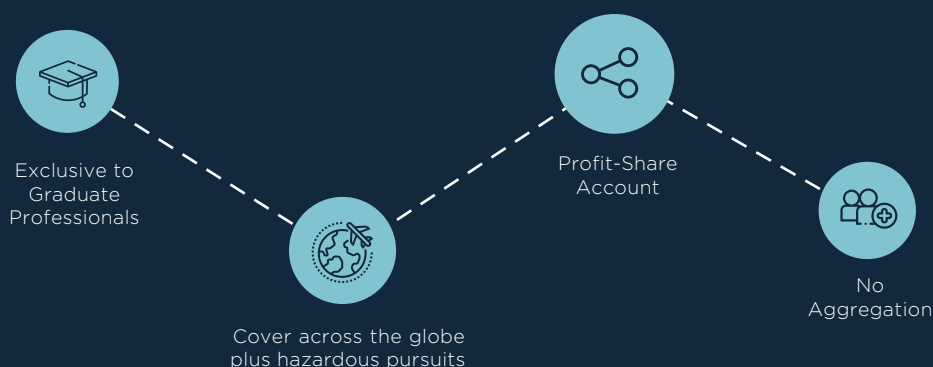
KEY FEATURES	DESCRIPTION
<b>100% PROFIT ALLOCATION</b>	All profits, operational and investment profits, get distributed to members who hold qualifying PPS products.
<b>NO EXTRA PREMIUM</b>	Members do not have to pay extra for this feature, as opposed to other SHAREHOLDER-owned companies who have to charge extra for similar benefits.
<b>NO PENALTY WHEN CLAIMING</b>	The Profit-Share Account stays intact when members claim for living benefits that don't lead to a policy termination.
<b>BROADER PROFIT ALLOCATION</b>	Members will receive Profit-Share allocations from accelerator and rider benefits too.
<b>TAXES</b>	The Profit-Share Account will vest and become accessible through the Vested Profit-Share Account as a tax-free lump sum benefit from the age of 60
<b>BENEFITS OF THE PROFIT-SHARE ACCOUNT</b>	This can be used for supplementing the member's retirement savings. Ad-hoc expenses for example holidays or asset purchases. It can also pay for some of the member's monthly expenses, e.g. medical aid or car insurance.

## EXAMPLES OF ACTUAL MEMBERS THAT RETIRED DURING 2019\*

RETIREMENT AGE	YEARS OF MEMBERSHIP	TOTAL PREMIUMS PAID	TOTAL CLAIMS PAID	PPS PROFIT-SHARE PAID
67	42	N\$868 565	N\$77 377	N\$1 894 680
58	33	N\$1 125 484	N\$1 037 639	N\$2 135 838
67	43	N\$1 105 830	N\$356 006	N\$2 235 866

\*Risk profile dependent. In most instances members receive more in their profit allocations than what they pay in premiums.

## REMEMBER PPS FOR THE FOLLOWING 4 REASONS



**OUR PURPOSE IS TO  
HELP YOU AND YOUR FAMILY  
TO PROTECT YOUR DREAMS  
AND LIVE THE LIFE YOU WANT TO LIVE.**



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For more information, contact us at [www.pps.com.na](http://www.pps.com.na)



PPS Insurance Company is an administrator of PPS Insurance Company (Namibia) Ltd